



BOARD OF EDUCATION OF THE CHARDON LOCAL SCHOOL DISTRICT

RESOLUTION

The Chardon Local School District Board of Education (“the Board”) met in regular session on April 21, 2025 with the following members present:

Mrs. Blankenship	_____
Mrs. Clark	_____
Mr. Albright	_____
Mr. Midyette	_____
Mr. Paterniti	_____

_____ moved for the adoption of the following Resolution:

RESOLUTION # 2025-11

**A RESOLUTION APPROVING AND AUTHORIZING THE TRANSFER OF MONEY FROM
GENERAL FUND TO TERMINATION BENEFITS FUND**

WHEREAS, pursuant to Ohio Revised Code § 5705.13(B), the Board of Education of the Chardon Local School District (the “Board”) has established a special revenue fund (Fund Number 035) (the “Termination Benefits Fund”) for the purpose of accumulating resources for the payment of accumulated sick leave and vacation leave, and for payments in lieu of taking compensatory time off, upon the termination of employment or the retirement of employees of the Board; and

WHEREAS, pursuant to Ohio Revised Code § 5705.14(E), the Board may transfer money from the General Fund to any other fund of the Board; and

WHEREAS, the Board, in consultation with the Treasurer, has determined that it is in the best interests of the District to transfer One Million One Hundred Thousand Dollars (\$1,100,000) from the General Fund to the Termination Benefits Fund for the purpose of accumulating resources for the payment of accumulated sick leave and vacation leave, and for payments in lieu of taking compensatory time off, upon the termination of employment or the retirement of employees of the Board;

NOW, THEREFORE, BE IT RESOLVED by the Board that:

Section 1. The Board hereby finds and determines that it is in the best interests of the District to transfer the amount of One Million One Hundred Thousand Dollars (\$1,100,000) from the General Fund

to the Termination Benefits Fund for the purpose of accumulating resources for the payment of accumulated sick leave and vacation leave, and for payments in lieu of taking compensatory time off, upon the termination of employment or the retirement of employees of the Board, pursuant to and in accordance with Ohio Revised Code §§ 5705.14(E) and 5705.13(B).

Section 2. Pursuant to Ohio Revised Code § 5705.14(E), the Treasurer is hereby authorized and directed to transfer the amount of One Million One Hundred Thousand Dollars (\$1,100,000) from the General Fund to the Termination Benefits Fund for the purpose of expenditures in accordance with this Resolution. Any additional transfer(s) from the General Fund to the Termination Benefits Fund shall require prior Board authorization.

Section 3. Pursuant to Ohio Revised Code § 5705.13(B), the Board may, by majority vote, rescind the Termination Benefits Fund, and in such case, any and all money accumulated in the Termination Benefits Fund at the time of such rescission shall be transferred to the fund(s) from which they originated.

Section 4. The Treasurer is hereby authorized and directed to take any and all other actions as she may deem necessary or appropriate to effectuate the purposes of this Resolution.

Section 5. Any actions previously taken by District officials or agents of this Board in furtherance of the matters set forth in this Resolution are hereby approved, ratified and confirmed.

Section 6. It is hereby found and determined that all formal actions of this Board and any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of the Board and any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with applicable laws.

Section 7. This Resolution shall be in full force and effect from and immediately upon its adoption.

_____ seconded adoption of the foregoing Resolution, and upon roll call, the vote resulted as follows:

Upon roll call, the vote resulted as follows:

Mrs. Blankenship	_____
Mrs. Clark	_____
Mr. Albright	_____
Mr. Midyette	_____
Mr. Paterniti	_____

ADOPTED by the Board of Education of the Chardon Local School District this 21st day of April 2025.

CERTIFICATION OF TREASURER

I, Deb Armbruster, Treasurer of the Board of Education of the Chardon Local School District, hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by said Board of Education at its meeting on this 21st day of April 2025.

Treasurer
Chardon Local School District
Board of Education